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Mechanics of the Options Markets

Chapter 3 Mechanics of the Options Markets The fundamental difference between a forward or futures contract and an options contract is that the holder of the option has only the

Mechanics of Put Futures Option The Payoffs

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5 | CME Group Options on Futures | The Basics Vocabulary Options on futures are relatively easy to understand once you master the basic vocabulary Only advanced options concepts and strategies require complex mathematics Option An option on a futures contract is the right, but not the obligation, to buy or sell a particular futures

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Fundamentals of Futures and Options Markets, 8e (Hull) Chapter 2 Mechanics of Futures Markets 1) Which of the following is true? A) Both forward and futures contracts are traded on exchanges B) Forward contracts are traded on exchanges, but futures contracts are not C) Futures contracts are traded on exchanges, but forward contracts are not

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